

# FEDERAL DEPOSIT INSURANCE CORPORATION

## CHARTER OF THE FDIC ADVISORY COMMITTEE ON COMMUNITY BANKING

**Official designation:** FDIC Advisory Committee on Community Banking ("the Committee").

**Authority:** The Committee is established by the FDIC in accordance with the provisions of the Federal Advisory Committee Act, as amended, 5 U.S.C., App.

**Scope and Objectives:** The Committee will provide advice and recommendations to the FDIC on a broad range of policy issues that have a particular impact on small community banks throughout the United States and the local communities that are served by community banks, including a focus on rural areas. The Committee will review various issues that may include, but not be limited to, the latest examination policies/procedures, credit/lending practices, deposit insurance assessments, insurance coverage issues, regulatory compliance matters, as well as any obstacles to the continued growth and ability of community banks to extend financial services in their local markets in the current environment.

**Duration:** The Committee will exist for 2 years from the date of the Charter, unless earlier renewed.

**Reporting Relationship:** The Committee reports to the Chairman of the Board of Directors of the FDIC.

**Support:** The FDIC will provide whatever support is required for the Committee's activities.

**Duties:** The Committee will provide advice and recommendations only.

**Membership:** The majority of the members of the Committee will represent community banks of various sizes and charter types, both rural and urban, including a cross-section of institutions from different regions of the country. Other members of the Committee will include representatives of individuals, small businesses, non-for-profit community organizations or other entities that rely on community banks to provide credit and other banking services in their communities, as well as one or more representatives from academic institutions. Members will serve for a term of two years, and the number of members of the Committee will not exceed 20. Committee members will not receive compensation for their services. Committee members will be reimbursed for expenses for travel, per diem, and other miscellaneous expenses incurred in the performance of their duties for the Committee subject to FDIC approval.

**Costs:** The estimated annual operating costs associated with supporting the Committee's functions are estimated to be \$300,000 per year, including staff time. It is estimated that 2 staff-years per year, of FDIC personnel time, will be required to support the Committee on a continuing basis.

**Meetings:** The Committee shall meet at such intervals as are necessary to carry out its functions. It is anticipated that the Committee will meet at least 2 times per year.

**Organization:** The FDIC will establish such operating procedures as are required to support the Committee, consistent with the Federal Advisory Committee Act, as amended. The FDIC Chairman is authorized to create any subcommittees that may be necessary to fulfill the Committee's mission. Consistent with General Services Administration regulations implementing the Federal Advisory Committee Act, the Chairman of the Board of Directors of the FDIC will designate an FDIC employee to serve as the Designated Federal Officer for the Committee. The Designated Federal Officer will call and adjourn any meeting when he or she determines it to be in the public interest. The Chairman of the Committee will be selected from among the members of the Committee by the Chairman of the Board of Directors of the FDIC.

**Date of Termination:** The Committee will terminate 2 years from the date of charter filing, unless sooner renewed.

**Recordkeeping:** The records of the Committee and any subcommittees thereof shall be handled in accordance with the FDIC's records disposition schedule.

**Charter Filing Date:** This charter has been filed with the Chairman of the FDIC, the Senate Committee on Banking, Housing and Urban Affairs, the House Committee on Financial Services, and furnished to the Library of Congress on July 21, 2009.

7-21-09  
Dated

Sheila C. Bair  
Sheila C. Bair  
Chairman  
Federal Deposit Insurance Corporation